

EXPLANATORY NOTES TO THE SOLID ROCK TRAVEL CLUB
MEMBERSHIP APPLICATION FORMS

Please read carefully before you fill in the application forms

1. This application pack contains essentially **four (4)** separate parts:
 - One application form(Form TC-01) and
 - Three(3) copies of the Travel Account Ring Fencing Mandate/Terms & Conditions (Form TC-11)
2. Each **complete set** of the Travel Account Ring Fencing Mandate/Terms & Conditions is made up of four (4) pages of information, at the end of which you will sign after confirming you understand all the terms and conditions and attach you passport photograph.
3. Please ensure that you submit a **full set** (i.e. the complete set, inclusive of Sections A - D) of the Term and Conditions (i.e. all four pages), to the bank for filing, and keep another full set for your records, for future reference. The third copy is to be sent to us.
4. The Group Application Form is only required if you want to form a Travel-Susu group with others in which case all of you will need to fill in a single form. It is obtainable from our website.
5. Where it is stated that a Ghanaian passport is required, a Ghanaian Voter ID Card is acceptable.
6. In the case of minors (i.e. those less than 18-years) whose parents are not already members, parents or guardians can hold membership accounts on their behalf until they are 18-years to take full control of their accounts.
7. Always use our on-line funds transfer forms to transfer your money to us and make sure you use the correct reference number. This is important in order to correctly identify the funds you send.
8. Photocopies of all forms can be made when necessary.
9. A deposit is still required to open the Travel Account as in any standard bank account.
10. If in doubt please contact our staff at: **021-679312 / 021-679313**

To get enrolled for the raffle which will enable you to win an air-ticket to London or New York, you need a separate Feedback Form which you can download from our website; only members can join the raffle



Application for Membership of the Solid Rock Travel Club

Location: First Floor, Olivant Arcade,
Post Office Box GPO 18091,
Accra-Ghana, West Africa.
Phone: (+233) 021 679312/674472
Tel/Fax: (+233) 021 679313
Mobile: (+233) 024 631022
E-mail: info@solidrockexecetravel.com
Website: www.solidrockexecetravel.com

(Please note that your application cannot be processed without a Ghanaian Passport/Voter ID and an E-mail address. Please use this form for application on behalf of minors i.e. persons under 18 years of age. All items marked with asterisks (*) are mandatory!)

Category of Membership* (Please select one): a) **Bronze** b) **Silver** c) **Gold**

1. Surname*:..... 2. Middle name.....3. First name*.....

4. Gender: (Tick one circle) Male Female

5. Date of Birth (dd/mm/yy)*:/...../..... 6. Passport No./Voter ID* :.....

7. Are you a student? (Tick one circle) Yes No

8. Contact Address: (For correspondence only):
.....
.....

9. Permanent/Home Address:
.....
.....

10. Telephone Numbers:
a) Land line
b) Mobile:.....

11. E-mail Address *:.....@.....

12. Next of kin:.....

13. Your Bank Account details*:
a) Name & Address of Bank:.....
b) Non-Travel Bank A/C No :**(optional)**.c) Branch:.....
d) Travel Account Number:.....

14. Country you intend to travel to:.....

15. If holding account for minor (i.e. a person under 18-years, please refer to T&C on-line on minors):

a) Name of minor: b) Minor Date of Birth (dd/mm/yy):.....



16. Applicant /Parent/Guardian Name.....

17. Applicant Signature:.....Date:.....

Form TC-01



Application for Membership of the Solid Rock Travel Club

Location: First Floor, Olivant Arcade,
Post Office Box GPO 18091,
Accra-Ghana, West Africa.
Phone: (+233) 021 679312/674472
Tel/Fax: (+233) 021 679313
Mobile: (+233) 024 631022
E-mail: info@solidrockexectravel.com
Website: www.solidrockexectravel.com

Please carefully read the terms and conditions before appending your signature

Travel Account Ring Fencing Mandate/Terms & Conditions:

A. General Conditions:

1. The Solid Rock Travel Club (hereafter referred to as 'The Club') is part of and run by Solid Rock Executive Travel & Tours Ltd (hereafter referred to as 'Solid Rock'). Membership of the club is intended to assist you in planning and raising enough money for your future travel and to enable you maintain the discipline you need to succeed in your plans to travel in the future. By signing this form, you agree to subject yourself to the discipline required by Solid Rock Executive Travel & Tours Ltd to ensure that your funds are not diverted or spent on any other purpose(s) other than travel arrangements. In return, Solid Rock undertakes to use our resources and expertise to assist you in achieving your travel goals.
2. You understand that this agreement is essentially between you and Solid Rock Executive Travel & Tours Ltd, the Ghana Commercial Bank is only a facilitating third party charged with the implementation of the agreement between you and Solid Rock.
3. You will open a fresh Travel Account with your bank, preferably your local branch of the Ghana Commercial Bank. Arrangements with other banks for participation in this scheme have not been completed, hence accounts are only limited, at present, to the branches of the Ghana Commercial Bank, otherwise you can use any bank of your choice provided they will agree to endorse your application forms and open the travel account for you.
4. For the peace of mind of club members, this travel account shall be a type of bank account that is non-cashable/non-cheque-able (i.e. neither YOU nor ANYONE ELSE, including Solid Rock Executive Travel & Tours Ltd, will be able to independently withdraw cash from this travel account). The travel account is for EXCLUSIVE use towards payment for your air-tickets and traveller's cheques etc. **We do not assist members with visa acquisition.** You will also provide the details of a non-travel personal bank account, the details of which will be held by Solid Rock for the purpose of transferring funds to yourself if required. Provision of a separate bank account details is however optional. We will request for this as and when we need to transfer money to you. As part of the preparatory steps of setting up your travel account towards club membership, you will sign three (3) copies of the Account Ring-Fencing Mandate and present it to your local bank preferably the Ghana Commercial Bank for endorsement, confirming your instructions to 'lock' and ring-fence your travel account, subject to the terms and conditions of use by the Solid Rock Travel Club. **A copy of this mandate is to be filed by the bank with which you opened the travel account, while you keep the second copy and the third copy is sent to Solid Rock, together with the rest of the required documents accompanying the Club Membership Application form. The required documents along with the non-refundable application fees for each membership category are listed on the application form (Form TC-01).**
5. For your travel account to be acceptable for use by the Solid Rock Travel Club under the terms of this agreement, the only allowed forms of Identity are:
 - a) A bank statement and b) Your un-expired Ghanaian passport that will be used to travel in future or Voters ID Card.
6. You will be required to inform the club if and when there is a change of passport due to expiry, loss or damage etc; because the Passport Number on our records will be that automatically used for your air-ticket and all other travel documents. It will not be permissible to use another Passport Number other than the one you registered with Solid Rock.
7. On completion of these preparatory procedures of club membership by setting up the travel account, you will inform Solid Rock of the details of this new travel account by sending to Solid Rock, the Club Membership Application Form (Form TC-01) plus the copy of this Account Ring-Fencing Mandate, endorsed by the bank branch holding your travel account. Solid Rock Travel Club will then process the rest of your application by setting up your Personal Identification Number (PIN) and Referral Number (RN) using your Passport Number and inform you by e-mail only. You will not be entitled to any benefits from the club without your PIN and RN. Money can only be moved from your travel account by direct bank transfer to pay for air-tickets and other travel-related goods and services. **THE AUTHORISATION FOR ALL BANK TRANSFERS FROM YOUR TRAVEL ACCOUNT SHALL BE SIGNED BY SOLID ROCK TRAVEL CLUB ADMINISTRATOR OR OTHER OFFICIAL ON BEHALF OF SOLID ROCK AND COUNTERSIGNED BY YOU THE CLUB MEMBER/ACCOUNT HOLDER.** Details of charges for various services rendered by Solid Rock will be provided on request. Various charges for services could be waived at any time at the discretion of Solid Rock.
8. Withdrawals of funds from the travel account for purposes other than for travel purposes, i.e. non-travel use of your travel account, shall attract a penalty charge of up to 5% of the value of the withdrawal/transfer. You will be considered to be making a non-travel use of your account if you request for money to be withdrawn from your travel account for non-travel related purposes such purchasing a ticket for travel or tourism or payment of visa fees before your fund's are equivalent to one and a half times the value of the current price of the air-ticket to the destination country you are planning/saving for (i.e. air-ticket plus spare/chop money as at the date of your request for transfer). For example, if the current price of the air-ticket for the destination you intend to travel to is \$600, then you will be making a non-travel use of your account if you request for withdrawal before you have \$900 in your travel account. Requesting for transfers for all travel and non-travel purposes as mentioned shall not attract a penalty once a member is already resident abroad; thus achieving our joint objective. Evidence of your travel without return for at least 6-months or proof of the new residential address abroad will be required if different from the residential address on our records, to qualify for the said penalty to be waived.
9. In the event of you deciding to travel, you will inform Solid Rock, giving at least one-month notice (except for Gold members); and then money will be transferred directly by the bank, (upon joint instructions from you and Solid Rock) from your travel account to the airline or Solid Rock account (whichever will be more convenient) to purchase your ticket etc. No cash will be handled. Excess funds in your travel account will

***Solid Rock Executive Travel & Tours Ltd is a limited liability company with Company Registration Number: CA 7764
Founder/CEO: Dr Julius Awakame (MB.ChB, MSc). Bankers: Ghana Commercial Bank, High Street Branch, Accra.
Group Account Number: 1011130032010, Website: www.travelclub-gh.com***

be given to you on travelling in the form of a traveller's cheque or cash (in foreign exchange). Refunds to you can also be paid into your non-travel bank account, the details of which will be requested by Solid Rock if you have not already provided it.

10. Solid Rock will also hold only essential details of your personal information on our systems in electronic format for reference and identification only. Written applications for funds transfer other than to buy an air ticket or pay for travel related service; will have to be presented in person with your un-expired passport. Passport Numbers on our records can be changed by filling a Change of Passport form and sent to the Solid Rock office in Accra. Solid Rock will request for updates on the balances of your travel account from yourself or directly from the bank, from time to time since our computer systems are not connected to banking systems computers. You will pay your savings into the travel account by yourself and bear the cost of all transfers to and from your account, including transfers from Solid Rock into your account. The Bank is authorised not to make any payments until Solid Rock is satisfied with your ID. If there are doubts over your identity, your money will be paid only into your non-travel bank account the details of which are on our systems at registration. Transfers to your non-travel bank account due to problems with your ID will be regarded by Solid Rock as non-travel transfers. The penalty charge of up to 5% will apply in such cases. In the event of your death, all your funds will be transferred into the non-travel account of your appointed next of kin or administrator of your estate. In the unlikely event you decide to withdraw from the club and close your account, administrative charge of 5% will still apply similar to the charge for non-travel use of the account.

11. You will be offered 'cash back' on the commission for the ticket you purchase plus access to specially- designed fast-track account-growing plans, commensurate with your membership category. The 'cash-back' will **not** be given in cash but be transferred to another club member nominated by you. However, you will receive cash back from other customers' purchases using your Referral Number. Your cash back account will be made available online via our website. You will be able to log in to the secure area of our website using your Passport Number and your PIN Number. Details of cash-back transactions from purchases made by various customers whom you have referred using your Referral Number, will only be as recent as up to 14-days. If you happen to be a student then the cash back percentage will be paid back to **your own** travel account **not** that of a nominee. Other companies affiliated to Solid Rock, such as Gershon CompuTech Ltd (www.g-computech.com), who will join the cash-back scheme will also offer Referral Cash-back of variable rates as a proportion of the value of sales for customers you refer using your Referral Number (RN). The latest cash-back schedule showing how much of cash-back you will be entitled to will be published from time to time on our website. For more information on our latest cash-back schedule, which is exclusive to club members, please visit our website at: www.travelclub-gh.com/

12. Solid Rock reserves the right to change these terms and conditions including the terms of cash-back schedule without prior notice only to protect the interests of club members. However as a matter of courtesy, we will endeavour to give at adequate notice of impending changes. For more information on other exclusive entitlements under various membership categories, please go to our website at: www.travelclub-gh.com/

13. If there are doubts over your identity, we will contact you directly to confirm your identity. If that is not possible, your money will be paid only into your non-travel account. Transfers to your non-travel bank account due to problems with your ID will be regarded by Solid Rock as **non-travel transfers**.

14. Your travel account will not need to be closed even after you travel. You are encouraged to maintain/continue your savings which can then be transferred upon request to another designated club member, possibly a friend or relative or otherwise paid into your non-travel bank account in Ghana while you are abroad. In the event that you are living abroad, the mandate on the travel account shall then change such that there will be no penalties for non-travel use of the account. Please refer to other parts of this document dealing with proof of residence abroad.

15. In the event of your death, all your funds will be transferred into the non-travel account of your appointed next of kin or administrator of your estate. In the unlikely event you decide to withdraw from the club and close your account, administrative charge of 5% will still apply similar to the charge for non-travel use of the account.

B. Specific Conditions of Categories:

Membership Categories: There shall be three categories of membership: a) **Bronze** b) **Silver** c) **Gold**

All of the general conditions stated above apply to Bronze, Silver and Gold membership categories. Special features of each membership category are explained below:

I. Bronze Membership:

1. This is aimed at lower income earners, small businessmen/women. These have their individual Travel Accounts with various banks throughout the country. Movement of funds out of their accounts to pay for travel-related services is jointly controlled by the account holder and Solid Rock by means of AUTHORITY NOTES TO THE BANK COUNTERSIGNED BY THE ACCOUNT HOLDER/CLUB MEMBER.

2. Dependants of Bronze members will be entitled to benefiting from some of the Travel Club services such as help with ticketing and reservations etc. but they will not be entitled to the allocation of independent PINs and RNs as in the case of dependants of Gold members.

II. Silver Membership:

1. This is designed to meet the travel needs of middle income earners, owners of small businesses and students; generally those who are planning to travel in a few years. In addition to having travel accounts with various local banks anywhere in the country as in the case of Bronze members, Silver members also have part of their funds in a Group Account, held by Solid Rock at the High Street Branch of the Ghana Commercial Bank, Accra. There is **no minimum** subscription required. Silver membership offers the advantage of allowing members to pool their resources together to enable the Ghana Commercial Bank or any other specialist fund managers to grow their account even faster by the use of high-yielding financial instruments. Silver members also have the option of forming Travel-Susu Groups, the details of which are explained later in this document. Funds are not directly withdrawn from this Group Account for purchases on behalf of members but rather from their travel account, since joint authorisation is required for fund transfer. The same Passport Numbers /PIN Numbers as in the Bronze accounts are used in tracking the movement of members fund's. Members will decide for themselves what proportion of their funds will remain in each of the Bronze or Group Account.

2. Travel-Susu Groups (for Silver Members only): To enable Ghanaians to support travel plans of one another, 'Travel-Susu Groups' can be formed (or dissolved) at any time within the Travel Club. A Travel-Susu Group will consist of a maximum of ten(10) Silver club members who are already fully registered with the club. Travel-Susu Group formation is only open to Silver members. Membership of a Travel-Susu Group will have to be agreed and confirmed by all members of the group by their signing the Group Membership form at one and the same sitting in the office. No member can belong to more than one Travel-Susu Group. As a group member, you can request part or all of your funds to be transferred only to the travel account of other club members who are your Susu-group members. Money can only be transferred from one Travel-Susu Group member to another group member on written request submitted in person. Funds cannot be transferred from a member of a travel group to a non-group member, even a club member.

3. Dependants of Silver members will be entitled to benefiting from some of the Travel Club services such as help with ticketing and reservations etc. but they will not be entitled to the allocation of independent PINs and RNs for cashback as in the case of dependants of Gold members.

III. Gold Membership

1. This is designed to meet the needs of higher-level income earners, professionals, business executives etc. All of the general terms and conditions relating to the Bronze and Silver membership also apply to Gold Membership unless the otherwise explicitly stated. Exclusive features of Gold Membership are enumerated below:

2. Gold members in addition to having travel accounts with various branches of the various banks preferably the GCB, also have part of their funds in a Group Account held by Solid Rock at the High Street branch of the Ghana Commercial Bank. Gold club membership offers the advantage of allowing members to pool their resources together to enable the Ghana Commercial Bank, or any other specialist asset managers such as the SIC Financial Services Ltd, to grow their funds even faster by the use of high-yielding financial instruments. The Gold Account is subject to minimum monthly subscriptions of GHC200,000 (Hundred Thousand Cedis) for at least 24 months, to be paid directly into Solid Rock Travel Club Account held at the Ghana Commercial Bank, High Street Branch, Accra. Details of this Group Account will be provided. The minimum subscription will be reviewed from time to time. For administrative purposes, the preferred method of payment of subscriptions is by standing order mandates. One-off transfer forms as well as standing order forms with details of the Group Account to which subscriptions will be lodged will be available for from our website.

3. In the event of the member deciding to travel, s/he will give Solid Rock adequate notice and then money will be transferred directly by the bank, (upon joint instructions from him/her and Solid Rock) from the travel account to the airline or Solid Rock account (whichever will be more convenient) to purchase your ticket etc. No minimum notice period is required for the gold account holder and no cash will be handled. Refunds to members can only be paid into their non-travel bank account, the details of which will be requested by Solid Rock when required.

4. Gold members do **not need** to form explicit Travel-Susu Groups within the club. Up to five(5) of their immediate family members are considered automatic members of their 'travel group'. Dependants of Gold members, upon request by the principal Gold member, will be entitled to being allocated Personal Identification Numbers (PIN) and Referral Numbers just like any other Bronze or Silver member without formal application or payment of additional application fees. Funds can be transferred to any dependant of the Gold member upon written request by Gold members. Funds are not directly withdrawn from this Group Account for purchases on behalf of members since their authorisation is explicitly required, which is only possible via their individual Travel Account and not the Group Account. The same Passport Numbers/PIN Numbers as in the Silver and Bronze accounts are used in tracking the movement of Gold members' funds.

5. Gold members will be offered 'cash-back' or commission on the ticket or any other service they purchase from Solid Rock. The 'cash-back' will not be given directly in cash, but rather be transferred to another club member nominated by you. However, you will receive cash back from other customers whom you will refer to us using your Referral Number. Your cash back account will be made available on-line via our website. You will be able to log into the separate secure area of our website exclusive for Gold Members, using your Passport Number and your PIN Number. Details of cash-back transactions from purchases made by various customers whom you have referred using your Referral Number, will only be as recent as up to 14-days. Other companies affiliated to Solid Rock, such as Gershon CompuTech Ltd (www.g-computech.com), and others who will join the cash-back scheme will also offer Referral Cash-back of variable rates as a proportion of the value of sales for customers you referred using your Referral Number (RN). The latest cash-back schedule showing how much of cash-back you are entitled to upon referral of customers will be published monthly on our website and will be valid only for that particular month. For more information on our latest cash-back schedule, which is exclusive to club members, please visit our website at: www.travelclub-gh.com/

6. **Accounts for Minors:** Accounts can be opened and held on behalf of minors (i.e. persons under eighteen years of age), by adults who are their parents or guardians. Control of over the account is handed back to the young adult after his/her eighteenth birthday.

C. Group Account, Transfers, Moratorium & Investments:

1. **Transfers to Group Account:** Silver and Gold members have the option of transferring part or all their funds into the Solid Rock Group Account to be invested for higher returns. The funds shall always be transferred using our Transfer Forms, depending on whether it is a one off or regular transfer. **Tracking of Movement of Funds:** For tracking purposes, the banks shall always be instructed to use **Reference Numbers** that include the Passport Number of the member such as GCB/AF123456/05 where AF123456 is the Passport Number. **Group Account Details:** Please refer to the Terms & Conditions for the Group Account details.

2. **Investment dates and periods:** For operational reasons Solid Rock will contact the Ghana Commercial Bank **twice** in a calendar month on the 1st and 15th day of each calendar month, to find out if any funds have arrived in the account. It will take further 14-days to process the funds and get the documentation etc ready for investment. **Investment of funds will therefore be done twice each month, in batches (i.e. groups)** Hence if your money arrives in the account prior to the 14th day of the calendar month then the money will be invested as part of a group or batch on the 1st day of the following month. But if it arrives after the 14th day of the calendar month then it will be added to the next batch for investment on the 15th day of the next calendar month. **Please read the Terms & Conditions on our website for more detailed explanation on this.**

3. **Six-month Moratorium Period:** Investment of funds will begin after a minimum of 6-months of membership for new members. And a minimum of GHC 300,000 is required for investment. Cash back awards are immediate but will be in phases at the beginning of the project. Please contact the office or visit our website for the latest details.

4. **Interest rates:** The interest rate applied to the investments may vary widely from the prevailing Bank of Ghana rate. The rate will be chosen based on the expert advice of the GCB or the specialist fund managers or the rate, which we have been able to negotiate. The interest rate employed for investments will be published on our website on the 1st and 15th day of each calendar month.

5. **Statements:** Statements will be sent by e-mail only to your registered e-mail address, at **quarterly** intervals. Hard copies will be sent only on request at a fee. Statements will cover transactions in the Group Account only including your investments. Cash back balances will be available from our website and not via regular statements.

Disclaimer:

The Solid Rock Travel Club does not undertake to obtain visas for members or help members obtain visas; nor do we undertake to make any contacts with any visa issuing authorities on behalf of members. We will instruct the bank to provide you with your latest statement showing your balances. We can also help to check your documents to see if they are up-to-date before you present them to the embassy, but only when you specifically ask us to do that. **Obtaining visas is entirely the responsibility of individual club members.**

(Please tick the circle below to indicate your acceptance of our Terms & Conditions)

Yes, I have read, understood and agree to abide by all the terms and conditions stated above.

I hereby confirm that my travel account has been formed according to the terms and conditions set out by the Solid Rock Executive Travel & Tours Ltd. I also confirm the details of my Travel Account and Non-Travel Account below:

Name and Address of Bank.....Branch.....

Personal A/C No. (optional).....Travel A/C No.....

Applicant/Parent/ Guardian Signature

Applicant/Parent/ Guardian Full Name:.....Date:.....

Witnessed by (Bank Staff):.....

Official Stamp/Seal of Bank

This document is invalid without the
official stamp/seal of bank

Please submit the following with your application:

- Solid Rock's copy of the Account Ring-fencing Mandate (Form TC-11)
- Your completed and signed Travel Club Application Form(Form TC- 01)
- Two (2) passport-sized photographs,
- Photocopy of your un-expired passport or Voters ID Card. (Please do not send your passport in the post)
- Application Fee (non-refundable): Cash (At office only)/ Postal Order/ Money Order for ₵ 50,000 (Bronze Members)/₵75,000 (Silver Members)/₵100,000 (Gold Members). Please do not send cash by post!

These should be forwarded to us by Recorded Delivery to:

Solid Rock Executive Travel & Tours Ltd, Olivant Arcade. P.O. Box GPO 18091 Accra, Ghana

***Please attach
Passport photo here***

***Please send this form to Solid Rock
including all the Sections A-D of the Terms
& Conditions.***

Form TC - 11



Application for Membership of the Solid Rock Travel Club (Bank Copy)

Location: First Floor, Olivent Arcade,
Post Office Box GPO 18091,
Accra-Ghana, West Africa.
Phone: (+233) 021 679312/674472
Tel/Fax: (+233) 021 679313
Mobile: (+233) 024 631022
E-mail: info@solidrockexectravel.com
Website: www.solidrockexectravel.com

Please carefully read the terms and conditions before appending your signature

Travel Account Ring Fencing Mandate/Terms & Conditions:

A. General Conditions:

1. The Solid Rock Travel Club (hereafter referred to as 'The Club') is part of and run by Solid Rock Executive Travel & Tours Ltd (hereafter referred to as 'Solid Rock'). Membership of the club is intended to assist you in planning and raising enough money for your future travel and to enable you maintain the discipline you need to succeed in your plans to travel in the future. By signing this form, you agree to subject yourself to the discipline required by Solid Rock Executive Travel & Tours Ltd to ensure that your funds are not diverted or spent on any other purpose(s) other than travel arrangements. In return, Solid Rock undertakes to use our resources and expertise to assist you in achieving your travel goals.
2. You understand that this agreement is essentially between you and Solid Rock Executive Travel & Tours Ltd, the Ghana Commercial Bank is only a facilitating third party charged with the implementation of the agreement between you and Solid Rock.
3. You will open a fresh Travel Account with your bank, preferably your local branch of the Ghana Commercial Bank. Arrangements with other banks for participation in this scheme have not been completed, hence accounts are only limited, at present, to the branches of the Ghana Commercial Bank, otherwise you can use any bank of your choice provided they will agree to endorse your application forms and open the travel account for you.
4. For the peace of mind of club members, this travel account shall be a type of bank account that is non-cashable/non-cheque-able (i.e. neither YOU nor ANYONE ELSE, including Solid Rock Executive Travel & Tours Ltd, will be able to independently withdraw cash from this travel account). The travel account is for EXCLUSIVE use towards payment for your air-ticket and travellers' cheques. **We do not assist members with visa acquisition.** You will also provide the details of a non-travel personal bank account, the details of which will be held by Solid Rock for the purpose of transferring funds to yourself if required. Provision of a separate bank account details is however optional. We will request for this as and when we need to transfer money to you. As part of the preparatory steps of setting up your travel account towards club membership, you will sign three (3) copies of the Account Ring-Fencing Mandate and present it to your local bank preferably the Ghana Commercial Bank for endorsement, confirming your instructions to 'lock' and ring-fence your travel account, subject to the terms and conditions of use by the Solid Rock Travel Club. **A copy of this mandate is to be filed by the bank with which you opened the travel account, while you keep the second copy and the third copy is sent to Solid Rock, together with the rest of the required documents accompanying the Club Membership Application form. The required documents along with the non-refundable application fees for each membership category are listed on the application form (Form TC-01).**
5. For your travel account to be acceptable for use by the Solid Rock Travel Club under the terms of this agreement, the only allowed forms of Identity are:
 - a) A bank statement and b) Your un-expired Ghanaian passport that will be used to travel in future OR Voters ID Card.
6. You will be required to inform the club if and when there is a change of passport due to expiry, loss or damage etc; because the Passport Number on our records will be that automatically used for your air-ticket and all other travel documents. It will not be permissible to use another Passport Number other than the one you registered with Solid Rock.
7. On completion of these preparatory procedures of club membership by setting up the travel account, you will inform Solid Rock of the details of this new travel account by sending to Solid Rock, the Club Membership Application Form (Form TC-01) plus the copy of this Account Ring-Fencing Mandate, endorsed by the bank branch holding your travel account. Solid Rock Travel Club will then process the rest of your application by setting up your Personal Identification Number (PIN) and Referral Number (RN) using your Passport Number and inform you by e-mail only. You will not be entitled to any benefits from the club without your PIN and RN. Money can only be moved from your travel account by direct bank transfer to pay for air-tickets and other travel-related goods and services. **THE AUTHORISATION FOR ALL BANK TRANSFERS FROM YOUR TRAVEL ACCOUNT SHALL BE SIGNED BY SOLID ROCK TRAVEL CLUB ADMINISTRATOR OR OTHER OFFICIAL ON BEHALF OF SOLID ROCK AND COUNTERSIGNED BY YOU THE CLUB MEMBER/ACCOUNT HOLDER.** Details of charges for various services rendered by Solid Rock will be provided on request. Various charges for services could be waived at any time at the discretion of Solid Rock.
8. Withdrawals of funds from the travel account for purposes other than for travel purposes, i.e. non-travel use of your travel account, shall attract a penalty charge of up to 5% of the value of the withdrawal/transfer. You will be considered to be making a non-travel use of your account if you request for money to be withdrawn from your travel account for non-travel related purposes such purchasing a ticket for travel or tourism or payment of visa fees before your funds are equivalent to one and a half times the value of the current price of the air-ticket to the destination country you are planning/saving for (i.e. air-ticket plus spare/chop money as at the date of your request for transfer). For example, if the current price of the air-ticket for the destination you intend to travel to is \$600, then you will be making a non-travel use of your account if you request for withdrawal before you have \$900 in your travel account. Requesting for transfers for all travel and non-travel purposes as mentioned shall not attract a penalty once a member is already resident abroad thus achieving our joint objective. Evidence of your travel without return for at least 6-months or proof of the new residential address abroad will be required if different from the residential address on our records to qualify for the said penalty to be waived.
9. In the event of you deciding to travel, you will inform Solid Rock, giving at least one-month notice(except Gold members); and then money will be transferred directly by the bank, (upon joint instructions from you and Solid Rock) from your travel account to the airline or Solid Rock

account (whichever will be more convenient) to purchase your ticket etc. No cash will be handled. Excess funds in your travel account will be given to you on travelling in the form of a traveller's cheque or cash (in foreign exchange). Refunds to you can also be paid into your non-travel bank account, the details of which will be requested by Solid Rock if you have not already provided it.

10. Solid Rock will also hold only essential details of your information on our systems in electronic format for reference and identification only. Written applications for funds transfer other than to buy an air ticket or pay for travel related service; will have to be presented in person with your un-expired passport. Passport Numbers on the records can be changed by filling a Change of Passport form and sent to the Solid Rock office in Accra. Solid Rock will request for updates on the balances of your travel account from yourself or directly from the bank from time to time since our computer systems are not connected to banking systems computers. You will pay your savings into the travel account by yourself and bear the cost of all transfers to and from your account, including transfers from Solid Rock into your account. The Bank is authorised not to make any payments until Solid Rock is satisfied with your ID. If there are doubts over your identity, your money will be paid only into your non-travel bank account the details of which are on our systems at registration. Transfers to your non-travel bank account due to problems with your ID will be regarded by Solid Rock as non-travel transfers. The penalty charge of up to 5% will apply in such cases. In the event of your death, all your funds will be transferred into the non-travel account of your appointed next of kin or administrator of your estate. In the unlikely event you decide to withdraw from the club and close your account, administrative charge of 5% will still apply similar to the charge for non-travel use of the account.

11. You will be offered cash back on the commission on the ticket you purchase plus access to specially- designed fast-track account-growing plans, commensurate with your membership category. The 'cash-back' will not be given in cash but be transferred to another club member nominated by you. However, you will receive cash back from other customers' purchases using your Referral Number. Your cash back account will be made available online via our website. You will be able to log in to the secure area of our website using your Passport Number and your PIN Number. Details of cash-back transactions from purchases made by various customers whom you have referred using your Referral Number, will only be as recent as up to 14-days. If you happen to be a student then the cash back percentage will be paid back to your own travel account not that of a nominee. Other companies affiliated to Solid Rock, such as Gershon CompuTech Ltd(www.g-computech.com), who will join the cash-back scheme will also offer Referral Cash-back of variable rates as a proportion of the value of sales for customers you refer using your Referral Number (RN). The latest cash-back schedule showing how much of cash-back you will be entitled to will be published from time to time on our website. For more information on our latest cash-back schedule, which is exclusive to club members, please visit our website at: www.travelclub-gh.com/

12 Solid Rock reserves the right to change these terms and conditions including the terms of cash-back schedule without prior notice only to protect the interests of club members. However as a matter of courtesy, we will endeavour to give adequate notice of impending changes. For more information on other exclusive entitlements under various membership categories, please go to our website at: www.travelclub-gh.com/

13. If there are doubts over your identity, we will contact you directly to confirm your identity. If that is not possible, your money will be paid only into your non-travel account. Transfers to your non-travel bank account due to problems with your ID will be regarded by Solid Rock as **non-travel transfers**.

14. Your travel account will not need to be closed even after you travel. You are encouraged to maintain/continue your savings which can then be transferred upon request to another designated club member, possibly a friend or relative or otherwise paid into your non-travel bank account in Ghana while you are abroad. In the event that you are living abroad, the mandate on the travel account shall then change, such that there will be no penalties for non-travel use of the account. Please refer to other parts of this document dealing with proof of residence abroad.

15. In the event of your death, all your funds will be transferred into the non-travel account of your appointed next of kin or administrator of your estate. In the unlikely event you decide to withdraw from the club and close your account, administrative charge of 5% will still apply similar to the charge for non-travel use of the account.

B. Specific Conditions of Categories:

Membership Categories: There shall be three categories of membership: a) Bronze b) Silver c) Gold

All of the general conditions stated above apply to Bronze, Silver and Gold membership categories. Special features of each membership category are explained below:

I. Bronze Membership:

1. This is aimed at lower income earners, small businessmen/women. These have their individual Travel Accounts with various banks throughout the country. Movement of funds out of their accounts to pay for travel-related services is jointly controlled by the account holder and Solid Rock by means of AUTHORITY NOTES TO THE BANK COUNTERSIGNED BY THE ACCOUNT HOLDER/CLUB MEMBER.

2. Dependants of Bronze members will be entitled to benefiting from some of the Travel Club services such as help with ticketing and reservations etc. but they will not be entitled to the allocation of independent PINs and RNs as in the case of dependants of Gold members.

II. Silver Membership:

1. This is designed to meet the travel needs of middle income earners, owners of small businesses and students; generally those who are planning to travel in a few years. In addition to having travel accounts with various local banks anywhere in the country as in the case of Bronze members, Silver members also have part of their funds in a Group Account, held by Solid Rock at the High Street Branch of the Ghana Commercial Bank, Accra. There is no minimum subscription required. Silver membership offers the advantage of allowing members to pool their resources together to enable the Ghana Commercial Bank or any other specialist fund managers to grow their account even faster by the use of high-yielding financial instruments. Silver members also have the option of forming Travel-Susu Groups, the details of which are explained later in this document. Funds are not directly withdrawn from this Group Account for purchases on behalf of members but rather from their travel account, since joint authorisation is required for fund transfer. The same Passport Numbers /PIN Numbers as in the Bronze accounts are used in tracking the movement of members fund's. Members will decide for themselves what proportion of their funds will remain in each of the Bronze or Group Account.

2. Travel-Susu Groups (for Silver Members only): To enable Ghanaians to support travel plans of one another, 'Travel-Susu Groups' can be formed (or dissolved) at any time within the Travel Club. A Travel-Susu Group will consist of a maximum of ten(10) Silver club members who

are already fully registered with the club. Travel-Susu Group formation is **only open to Silver members**. Membership of a Travel-Susu Group will have to be agreed and confirmed by all members of the group by their signing the Group Membership form at one and the same sitting in the office. No member can belong to more than one Travel-Susu Group. As a group member, you can request part or all of your funds to be transferred only to the travel account of other club members who are your group members. Money can only be transferred from one Travel-Susu Group member to another group member on written request submitted in person. Funds cannot be transferred from a member of a travel group to a non-group member, even a club member.

3. Dependants of Silver members will be entitled to benefiting from some of the Travel Club services such as help with ticketing and reservations etc. but they will not be entitled to the allocation of independent PINs and RNs for cashback as in the case of dependants of Gold members.

III. Gold Membership

1. This is designed to meet the needs of higher-level income earners, professionals, business executives etc. All of the general terms and conditions relating to the Bronze and Silver membership also apply to Gold Membership unless the otherwise explicitly stated. Exclusive features of Gold Membership are enumerated below:

2. Gold members in addition to having travel accounts with various branches of the various banks preferably the GCB, also have part of their funds in a Group Account held by Solid Rock at the High Street branch of the Ghana Commercial Bank. Gold club membership offers the advantage of allowing members to pool their resources together to enable the Ghana Commercial Bank, or any other specialist asset managers such as the SIC Financial Services Ltd, to grow their funds even faster by the use of high-yielding financial instruments. The Gold Account is subject to minimum monthly subscriptions of GHC200,000 (Hundred Thousand Cedis) for at least 24 months, to be paid directly into Solid Rock Travel Club Account held at the Ghana Commercial Bank, High Street Branch, Accra. Details of this Group Account will be provided. The minimum subscription will be reviewed from time to time. For administrative purposes, the preferred method of payment of subscriptions is by standing order mandates. Standing order forms as well as details of the Group Account to which subscriptions will be lodged will be available for from our website.

3. In the event of the member deciding to travel, s/he will give Solid Rock adequate notice and then money will be transferred directly by the bank, (upon joint instructions from him/her and Solid Rock) from the travel account to the airline or Solid Rock account (whichever will be more convenient) to purchase your ticket etc. No minimum notice period is required for the gold account holder and no cash will be handled. Refunds to members can only be paid into their non-travel bank account, the details of which will be requested by Solid Rock when required.

4. Gold members do not need to form explicit Travel-Susu Groups within the club. Up to five(5) of their immediate family members are considered automatic members of their 'travel group' Dependants of Gold members upon request by the principal Gold member, will be entitled to being allocated Personal Identification Numbers (PIN) and Referral Numbers just like any other Bronze or Silver member without formal application or payment of additional application fees. Funds can be transferred to any dependant of the Gold member upon written request by Gold members. But funds are not directly withdrawn from this Group Account for purchases on behalf of members since their authorisation is explicitly required, which is only possible via their individual Travel Account and not the Group Account. The same Passport Numbers/PIN Numbers as in the Silver and Bronze accounts are used in tracking the movement of Gold members' funds.

5. Gold members will be offered 'cash-back' or commission on the ticket or any other service they purchase from Solid Rock. The 'cash-back' will not be given directly in cash, but rather be transferred to another club member nominated by you. However, you will receive cash back from other customers whom you will refer to us using your Referral Number. Your cash back account will be made available online via our website. You will be able to log into the separate secure area of our website exclusive for Gold Members, using your Passport Number and your PIN Number. Details of cash-back transactions from purchases made by various customers whom you have referred using your Referral Number, will only be as recent as up to 14-days. Other companies affiliated to Solid Rock, such as Gershon CompuTech Ltd (www.g-computech.com), and others who will join the cash-back scheme will also offer Referral Cash-back of variable rates as a proportion of the value of sales for customers you referred using your Referral Number (RN). The latest cash-back schedule showing how much of cash-back you are entitled to upon referral of customers will be published monthly on our website and will be valid only for that particular month. For more information on our latest cash-back schedule, which is exclusive to club members, please visit our website at: www.travelclub-gh.com/

6. **Accounts for Minors:** Accounts can be opened and held on behalf of minors (i.e. persons under eighteen years of age), by adults who are their parents or guardians. Control of over the account is handed back to the young adult after his/her eighteenth birthday.

C. Group Account, Transfers, Moratorium & Investments:

1. **Transfers to Group Account:** Silver and Gold members have the option of transferring part or all their funds into the Solid Rock Group Account to be invested for higher returns. The funds shall always be transferred using our Transfer Forms, depending on whether it is a one off or regular transfer. **Tracking of Movement of Funds:** For tracking purposes, the banks shall always be instructed to use **Reference Numbers** that include the Passport Number of the member such as GCB/AF123456/05 where AF123456 is the Passport Number. **Group Account Details:** Please refer to the Terms & Conditions for the Group Account details.

2. **Investment dates and periods:** For operational reasons Solid Rock will contact the Ghana Commercial Bank **twice** in a calendar month on the 1st and 15th day of each calendar month, to find out if any funds have arrived in the account. It will take further 14-days to process the funds and get the documentation etc ready for investment. **Investment of funds will therefore be done twice each month, in batches (i.e. groups)** Hence if your money arrives in the account prior to the 14th day of the calendar month then the money will be invested as part of a group or batch on the 1st day of the following month. But if it arrives after the 14th day of the calendar month then it will be added to the next batch for investment on the 15th day of the next calendar month. **Please read the Terms & Conditions on our website for more detailed explanation on this.**

3. **Interest rates:** The interest rate applied to the investments may vary widely from the prevailing Bank of Ghana rate. The rate will be chosen based on the expert advice of the GCB or the specialist fund managers or the rate, which we have been able to negotiate. The interest rate employed for investments will be published on our website on the 1st and 15th day of each calendar month.

4. **Six-month Moratorium Period:** Investment of funds will begin after a minimum of 6-months of membership for new members. And a minimum of GHC 300,000 is required for investment. Cash back awards are immediate but will be in phases at the beginning of the project. Please contact the office or visit our website for the latest details.

***Solid Rock Executive Travel & Tours Ltd is a limited liability company with Company Registration Number: CA 7764
Founder/CEO: Dr Julius Awakame (MB.ChB, MSc). Bankers: Ghana Commercial Bank, High Street Branch, Accra.
Group Account Number: 1011130032010, Website: www.travelclub-gh.com***

5. **Statements:** Statements will be sent by e-mail only to your registered e-mail address, at **quarterly** intervals. Hard copies will be sent only on request at a fee. Statements will cover transactions in the Group Account only including your investments. Cashback balances will be available from our website and not via regular statements.

Disclaimer:

The Solid Rock Travel Club does not undertake to obtain visas for members or help members obtain visas; nor do we undertake to make any contacts with any visa issuing authorities on behalf of members. We will instruct the bank to provide you with your latest statement showing your balances. We can also help to check your documents to see if they are up-to-date before you present them to the embassy, but only when you specifically ask us to do that. **Obtaining visas is entirely the responsibility of individual club members.**

(Please tick the circle below to indicate your acceptance of our Terms & Conditions)

Yes, I have read, understood and agree to abide by all the terms and conditions stated above.

I hereby confirm that my travel account has been formed according to the terms and conditions set out by the Solid Rock Executive Travel & Tours Ltd. I also confirm the details of my Travel Account and Non-Travel Account below:

Name and Address of Bank.....Branch.....

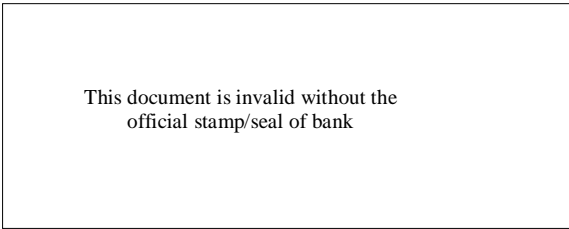
Personal A/C No. (optional).....Travel A/C No.....

Applicant/Parent/Guardian Signature

Applicant/Parent/Guardian Full Name:.....Date:.....

Witnessed by (Bank Staff):.....

Official Stamp/Seal of Bank



Please submit the following with your application:

- Solid Rock's copy of the Account Ring-fencing Mandate (Form TC-11)
- Your completed and signed Travel Club Application Form(Form TC- 01)
- Two (2) passport-sized photographs,
- Photocopy of your un-expired passport or Voters ID Card. (Please do not send your passport in the post)
- Application Fee (non-refundable): Cash (At office only)/ Postal Order/ Money Order for ₵ 50,000 (Bronze Members)/₵75,000 (Silver Members)/₵100,000 (Gold Members). Please do not send cash by post!

These should be forwarded to us by Recorded Delivery to:

Solid Rock Executive Travel & Tours Ltd, Olivant Arcade. P.O. Box GPO 18091 Accra, Ghana



Please send this form to the bank, including all the Sections A-D of the Terms & Conditions.

Form TC - 11



**Application for Membership
of the Solid Rock Travel Club**
(Applicant Copy)

Location: First Floor, Oliviant Arcade,
Post Office Box GPO 18091,
Accra-Ghana, West Africa.
Phone: (+233) 021 679312/674472
Tel/Fax: (+233) 021 679313
Mobile: (+233) 024 631022
E-mail: info@solidrockexectravel.com
Website: www.solidrockexectravel.com

Please carefully read the terms and conditions before appending your signature

Travel Account Ring Fencing Mandate/Terms & Conditions:

A. General Conditions:

1. The Solid Rock Travel Club (hereafter referred to as 'The Club') is part of and run by Solid Rock Executive Travel & Tours Ltd (hereafter referred to as 'Solid Rock'). Membership of the club is intended to assist you in planning and raising enough money for your future travel and to enable you maintain the discipline you need to succeed in your plans to travel in the future. By signing this form, you agree to subject yourself to the discipline required by Solid Rock Executive Travel & Tours Ltd to ensure that your funds are not diverted or spent on any other purpose(s) other than travel arrangements. In return, Solid Rock undertakes to use our resources and expertise to assist you in achieving your travel goals.
2. You understand that this agreement is essentially between you and Solid Rock Executive Travel & Tours Ltd, the Ghana Commercial Bank is only a facilitating third party charged with the implementation of the agreement between you and Solid Rock.
3. You will open a fresh Travel Account with your bank, preferably your local branch of the Ghana Commercial Bank. Arrangements with other banks for participation in this scheme have not been completed, hence accounts are only limited, at present, to the branches of the Ghana Commercial Bank, otherwise you can use any bank of your choice provided they will agree to endorse your application forms and open the travel account for you.
4. For the peace of mind of club members, this travel account shall be a type of bank account that is non-cashable/non-cheque-able (i.e. neither YOU nor ANYONE ELSE, including Solid Rock Executive Travel & Tours Ltd, will be able to independently withdraw cash from this travel account). The travel account is for EXCLUSIVE use towards payment for your air-tickets and traveller's cheques. **We do not assist members with visa acquisition.** You will also provide the details of a non-travel personal bank account, the details of which will be held by Solid Rock for the purpose of transferring funds to yourself if required. Provision of a separate bank account details is however optional. We will request for this as and when we need to transfer money to you. As part of the preparatory steps of setting up your travel account towards club membership, you will sign three (3) copies of the Account Ring-Fencing Mandate and present it to your local bank preferably the Ghana Commercial Bank for endorsement, confirming your instructions to 'lock' and ring-fence your travel account, subject to the terms and conditions of use by the Solid Rock Travel Club. **A copy of this mandate is to be filed by the bank with which you opened the travel account, while you keep the second copy and the third copy is sent to Solid Rock, together with the rest of the required documents accompanying the Club Membership Application form. The required documents along with the non-refundable application fees for each membership category are listed on the application form (Form TC-01).**
5. For your travel account to be acceptable for use by the Solid Rock Travel Club under the terms of this agreement, the only allowed forms of Identity are:
 - a) A bank statement and b) Your un-expired Ghanaian passport that will be used to travel in future or Voters ID Card.
6. You will be required to inform the club if and when there is a change of passport due to expiry, loss or damage etc; because the Passport Number on our records will be that automatically used for your air-ticket and all other travel documents. It will not be permissible to use another Passport Number other than the one you registered with Solid Rock.
7. On completion of these preparatory procedures of club membership by setting up the travel account, you will inform Solid Rock of the details of this new travel account by sending to Solid Rock, the Club Membership Application Form (Form TC-01) plus the copy of this Account Ring-Fencing Mandate, endorsed by the bank branch holding your travel account. Solid Rock Travel Club will then process the rest of your application by setting up your Personal Identification Number (PIN) and Referral Number (RN) using your Passport Number and inform you by e-mail only. You will not be entitled to any benefits from the club without your PIN and RN. Money can only be moved from your travel account by direct bank transfer to pay for air-tickets and other travel-related goods and services. **THE AUTHORISATION FOR ALL BANK TRANSFERS FROM YOUR TRAVEL ACCOUNT SHALL BE SIGNED BY SOLID ROCK TRAVEL CLUB ADMINISTRATOR OR OTHER OFFICIAL ON BEHALF OF SOLID ROCK AND COUNTERSIGNED BY YOU THE CLUB MEMBER/ACCOUNT HOLDER.** Details of charges for various services rendered by Solid Rock will be provided on request. Various charges for services could be waived at any time at the discretion of Solid Rock
8. Withdrawals of funds from the travel account for purposes other than for travel purposes, i.e. non-travel use of your travel account, shall attract a penalty charge of up to 5% of the value of the withdrawal/transfer. You will be considered to be making a non-travel use of your account if you request for money to be withdrawn from your travel account for non-travel related purposes such purchasing a ticket for travel or tourism or payment of visa fees before your fund's are equivalent to one and a half times the value of the current price of the air-ticket to the destination country you are planning/saving for (i.e. air-ticket plus spare/chop money as at the date of your request for transfer). For example, if the current price of the air-ticket for the destination you intend to travel to is \$600, then you will be making a non-travel use of your account if you request for withdrawal before you have \$900 in your travel account. Requesting for transfers for all travel and non-travel purposes as mentioned shall not attract a penalty once a member is already resident abroad thus achieving our joint objective. Evidence of your travel without return for at least 6-months or proof of the new residential address abroad will be required if different from the residential address on our records to qualify for the said penalty to be waived.

9. In the event of you deciding to travel, you will inform Solid Rock, giving at least one-month notice; and then money will be transferred directly by the bank, (upon joint instructions from you and Solid Rock) from your travel account to the airline or Solid Rock account (whichever will be more convenient) to purchase your ticket etc. No cash will be handled. Excess funds in your travel account will be given to you on travelling in the form of a traveller's cheque or cash (in foreign exchange). Refunds to you can be paid into your non-travel bank account, the details of which will be requested by Solid Rock if you have not already provided it.

10. Solid Rock will also hold only essential details of your personal information on our systems in electronic format for reference and identification only. Written applications for funds transfer other than to buy an air ticket or pay for travel related service; will have to be presented in person with your un-expired passport. Passport Numbers on the records can be changed by filling a Change of Passport form and sent to the Solid Rock office in Accra. Solid Rock will request for updates on the balances of your travel account from yourself or directly from the bank from time to time since our computer systems are not connected to banking systems computers. You will pay your savings into the travel account by yourself and bear the cost of all transfers to and from your account, including transfers from Solid Rock into your account. The Bank is authorised not to make any payments until Solid Rock is satisfied with your ID. If there are doubts over your identity, your money will be paid only into your non-travel bank account the details of which are on our systems at registration. Transfers to your non-travel bank account due to problems with your ID will be regarded by Solid Rock as non-travel transfers. The penalty charge of up to 5% will apply in such cases. In the event of your death, all your funds will be transferred into the non-travel account of your appointed next of kin or administrator of your estate. In the unlikely event you decide to withdraw from the club and close your account, administrative charge of 5% will still apply similar to the charge for non-travel use of the account.

11. You will be offered cash back on the commission on the ticket you purchase plus access to specially- designed fast-track account-growing plans, commensurate with your membership category. The 'cash-back' will not be given in cash but be transferred to another club member nominated by you. However, you will receive cash back from other customers' purchases using your Referral Number. Your cash back account will be made available online via our website. You will be able to log in to the secure area of our website using your Passport Number and your PIN Number. Details of cash-back transactions from purchases made by various customers whom you have referred using your Referral Number, will only be as recent as up to 14-days. If you happen to be a student then the cash back percentage will be paid back to your own travel account not that of a nominee. Other companies affiliated to Solid Rock, such as Gershon CompuTech Ltd (www.g-computech.com), who will join the cash-back scheme will also offer Referral Cash-back of variable rates as a proportion of the value of sales for customers you refer using your Referral Number (RN). The latest cash-back schedule showing how much of cash-back you will be entitled to will be published from time to time on our website. For more information on our latest cash-back schedule which is exclusive to club members, please visit our website at: www.travelclub-gh.com/

12 Solid Rock reserves the right to change these terms and conditions including the terms of cash-back schedule without prior notice only to protect the interests of club members. However as a matter of courtesy, we will endeavour to give at adequate notice of impending changes. For more information on other exclusive entitlements under various membership categories, please go to our website at: www.travelclub-gh.com/

13. If there are doubts over your identity, we will contact you directly to confirm your identity. If that is not possible, your money will be paid only into your non-travel account. Transfers to your non-travel bank account due to problems with your ID will be regarded by Solid Rock as **non-travel transfers**.

14. Your travel account will not need to be closed even after you travel. You are encouraged to maintain/continue your savings which can then be transferred upon request to another designated club member, possibly a friend or relative or otherwise paid into your non-travel bank account in Ghana while you are abroad. In the event that you are living abroad, the mandate on the travel account shall then change, such that there will be no penalties for non-travel use of the account. Please refer to other parts of this document dealing with proof of residence abroad.

15. In the event of your death, all your funds will be transferred into the non-travel account of your appointed next of kin or administrator of your estate. In the unlikely event you decide to withdraw from the club and close your account, administrative charge of 5% will still apply similar to the charge for non-travel use of the account.

B. Specific Conditions of Categories:

Membership Categories: There shall be three categories of membership: a) Bronze b) Silver c) Gold

All of the general conditions stated above apply to Bronze, Silver and Gold membership categories. Special features of each membership category are explained below:

I. Bronze Membership:

1. This is aimed at lower income earners, small businessmen/women. These have their individual Travel Accounts with various banks throughout the country. Movement of funds out of their accounts to pay for travel-related services is jointly controlled by the account holder and Solid Rock by means of AUTHORITY NOTES TO THE BANK COUNTERSIGNED BY THE ACCOUNT HOLDER/CLUB MEMBER.

2. Dependants of Bronze members will be entitled to benefiting from some of the Travel Club services such as help with ticketing and reservations etc. but they will not be entitled to the allocation of independent PINs and RNs as in the case of dependants of Gold members.

II. Silver Membership:

1. This is designed to meet the travel needs of middle income earners, owners of small businesses and students; generally those who are planning to travel in a few years. In addition to having travel accounts with various local banks anywhere in the country as in the case of Bronze members, Silver members also have part of their funds in a Group Account, held by Solid Rock at the High Street Branch of the Ghana Commercial Bank, Accra. There is no minimum subscription required. Silver membership offers the advantage of allowing members to pool their resources together to enable the Ghana Commercial Bank or any other specialist fund managers to grow their account even faster by the use of high-yielding financial instruments. Silver members also have the option of forming Travel-Susu Groups, the details of which are explained later in this document. Funds are not directly withdrawn from this Group Account for purchases on behalf of members but rather from their travel account, since joint authorisation is required for fund transfer. The same Passport Numbers /PIN Numbers as in the Bronze accounts are used in tracking the movement of members fund's. Members will decide for themselves what proportion of their funds will remain in each of the Bronze or Group Account.

2. Travel-Susu Groups (for Silver Members only): To enable Ghanaians to support travel plans of one another, 'Travel-Susu Groups' can be formed (or dissolved) at any time within the Travel Club. A Travel-Susu Group will consist of a maximum of ten(10) Silver club members who are already fully registered with the club. Travel-Susu Group formation is only open to Silver members. Membership of a Travel-Susu Group will have to be agreed and confirmed by all members of the group by their signing the Group Membership form at one and the same sitting in the office. No member can belong to more than one Travel-Susu Group. As a group member, you can request part or all of your funds to be transferred only to the travel account of other club members who are your group members. Money can only be transferred from one Travel-Susu Group member to another group member on written request submitted in person. Funds cannot be transferred from a member of a travel group to a non-group member, even a club member.

3. Dependants of Silver members will be entitled to benefiting from some of the Travel Club services such as help with ticketing and reservations etc. but they will not be entitled to the allocation of independent PINs and RNs for cashback as in the case of dependants of Gold members.

III. Gold Membership

1. This is designed to meet the needs of higher-level income earners, professionals, business executives etc. All of the general terms and conditions relating to the Bronze and Silver membership also apply to Gold Membership unless the otherwise explicitly stated. Exclusive features of Gold Membership are enumerated below:

2. Gold members in addition to having travel accounts with various branches of the various banks preferably the GCB, also have part of their funds in a Group Account held by Solid Rock at the High Street branch of the Ghana Commercial Bank. Gold club membership offers the advantage of allowing members to pool their resources together to enable the Ghana Commercial Bank, or any other specialist asset managers such as the SIC Financial Services Ltd, to grow their funds even faster by the use of high-yielding financial instruments. The Gold Account is subject to minimum monthly subscriptions of GHC200,000 (Hundred Thousand Cedis) for at least 24 months, to be paid directly into Solid Rock Travel Club Account held at the Ghana Commercial Bank, High Street Branch, Accra. Details of this Group Account will be provided. The minimum subscription will be reviewed from time to time. For administrative purposes, the preferred method of payment of subscriptions is by standing order mandates. Standing order forms as well as details of the Group Account to which subscriptions will be lodged will be available for from our website.

3. In the event of the member deciding to travel, s/he will give Solid Rock adequate notice and then money will be transferred directly by the bank, (upon joint instructions from him/her and Solid Rock) from the travel account to the airline or Solid Rock account (whichever will be more convenient) to purchase your ticket etc. No minimum notice period is required for the gold account holder and no cash will be handled. Refunds to members can only be paid into their non-travel bank account, the details of which will be requested by Solid Rock when required.

4. Gold members do not need to form explicit Travel-Susu Groups within the club; their immediate family members are considered default members of their travel group. Dependants of Gold members upon request by the principal Gold member, will be entitled to being allocated Personal Identification Numbers (PIN) and Referral Numbers just like any other Bronze or Silver member without formal application or payment of additional application fees. Funds can be transferred to any dependant of the Gold member upon written request by Gold members. But funds are not directly withdrawn from this Group Account for purchases on behalf of members since their authorisation is explicitly required, which is only possible via their individual Travel Account and not the Group Account. The same Passport Numbers/PIN Numbers as in the Silver and Bronze accounts are used in tracking the movement of Gold members' funds.

5. Gold members will be offered 'cash-back' or commission on the ticket or any other service they purchase from Solid Rock. The 'cash-back' will not be given directly in cash, but rather be transferred to another club member nominated by you. However, you will receive cash back from other customers whom you will refer to us using your Referral Number. Your cash back account will be made available online via our website. You will be able to log into the separate secure area of our website exclusive for Gold Members, using your Passport Number and your PIN Number. Details of cash-back transactions from purchases made by various customers whom you have referred using your Referral Number, will only be as recent as up to 14-days. Other companies affiliated to Solid Rock, such as Gershon CompuTech Ltd (www.g-computech.com) and others who will join the cash-back scheme will also offer Referral Cash-back of variable rates as a proportion of the value of sales for customers you referred using your Referral Number (RN). The latest cash-back schedule showing how much of cash-back you are entitled to upon referral of customers will be published monthly on our website and will be valid only for that particular month. For more information on our latest cash-back schedule, which is exclusive to club members, please visit our website at: www.travelclub-gh.com/

6. **Accounts for Minors:** Accounts can be opened and held on behalf of minors (i.e. persons under eighteen years of age), by adults who are their parents or guardians. Control of over the account is handed back to the young adult after his/her eighteenth birthday.

C. Group Account, Transfers, Moratorium & Investments:

1. **Transfers to Group Account:** Silver and Gold members have the option of transferring part or all their funds into the Solid Rock Group Account to be invested for higher returns. The funds shall always be transferred using our Transfer Forms, depending on whether it is a one off or regular transfer. **Tracking of Movement of Funds:** For tracking purposes, the banks shall always be instructed to use **Reference Numbers** that include the Passport Number of the member such as GCB/AF123456/05 where AF123456 is the Passport Number. **Group Account Details:** Please refer to the Terms & Conditions for the Group Account details.

2. **Investment dates and periods:** For operational reasons Solid Rock will contact the Ghana Commercial Bank **twice** in a calendar month on the 1st and 15th day of each calendar month, to find out if any funds have arrived in the account. It will take further 14-days to process the funds and get the documentation etc ready for investment. **Investment of funds will therefore be done twice each month, in batches (i.e. groups)** Hence if your money arrives in the account prior to the 14th day of the calendar month then the money will be invested as part of a group or batch on the 1st day of the following month. But if it arrives after the 14th day of the calendar month then it will be added to the next batch for investment on the 15th day of the next calendar month. **Please read the Terms & Conditions on our website for more detailed explanation on this.**

3. **Six-month Moratorium Period:** Investment of funds will begin after a minimum of 6-months of membership for new members. And a minimum of GHC 300,000 is required for investment. Cash back awards are immediate but will be in phases at the beginning of the project. Please contact the office or visit our website for the latest details.

4. **Interest rates:** The interest rate applied to the investments may vary widely from the prevailing Bank of Ghana rate. The rate will be chosen based on the expert advice of the GCB or the specialist fund managers or the rate, which we have been able to negotiate. The interest rate employed for investments will be published on our website on the 1st and 15th day of each calendar month.

5. **Statements:** Statements will be sent by e-mail only to your registered e-mail address, at **quarterly** intervals. Hard copies will be sent only on request at a fee. Statements will cover transactions in the Group Account only including your investments. Cashback balances will be available from our website and not via regular statements.

Disclaimer:

The Solid Rock Travel Club does not undertake to obtain visas for members or help members obtain visas; nor do we undertake to make any contacts with any visa issuing authorities on behalf of members. We will instruct the bank to provide you with your latest statement showing your balances. We can also help to check your documents to see if they are up-to-date before you present them to the embassy, but only when you specifically ask us to do that. **Obtaining visas is entirely the responsibility of individual club members.**

(Please tick the circle below to indicate your acceptance of our Terms & Conditions)

Yes, I have read, understood and agree to abide by all the terms and conditions stated above.

I hereby confirm that my travel account has been formed according to the terms and conditions set out by the Solid Rock Executive Travel & Tours Ltd. I also confirm the details of my Travel Account and Non-Travel Account below:

Name and Address of Bank.....Branch.....

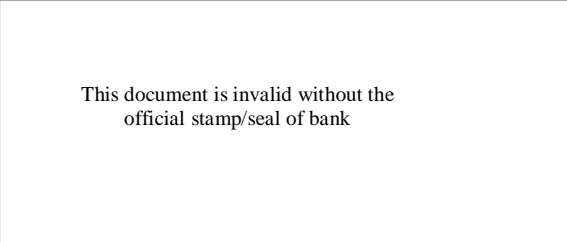
Personal A/C No. (**optional**)..... Travel A/C No.....

Applicant /Parent/Guardian Signature

Applicant/Parent/Guardian Full Name:.....Date:.....

Witnessed by (Bank Staff):.....

Official Stamp/Seal of Bank



Please submit the following with your application:

- Solid Rock's copy of the Account Ring-fencing Mandate (Form TC-11)
- Your completed and signed Travel Club Application Form(Form TC- 01)
- Two (2) passport-sized photographs,
- Photocopy of your un-expired passport or Voters ID Card. (Please do not send your passport in the post)
- Application Fee (non-refundable): Cash (At office only)/ Postal Order/ Money Order for ₵ 50,000 (Bronze Members)/₵75,000 (Silver Members)/₵100,000 (Gold Members). Please do not send cash by post!

These should be forwarded to us by Recorded Delivery to:

Solid Rock Executive Travel & Tours Ltd, Olivant Arcade. P.O. Box GPO 18091 Accra, Ghana

***No passport photo
required here***

***Please keep this for your records
including
all the Sections A-D of the
Terms & Conditions.***

Form TC- 11



**The Solid Rock Travel
Club
Standing Order Form**

Location: First Floor, Olivant Arcade,
Post Office Box GPO 18091,
Accra-Ghana, West Africa.
Phone: (+233) 021 679312/674472
Tel/Fax: (+233) 021 679313
Mobile: (+233) 024 631022
E-mail: info@solidrockexectravel.com
Website: www.solidrockexectravel.com

Please use this form for regular fund transfers to the Group Account

To,
The Manager,
.....Bank
.....Branch
.....
Branch ID:.....

Dear Sir/Madam,

Standing Order Mandate

I,, holder of Travel Account
No....., hereby authorise theBank
to transfer an amount of:.....(figures)
..... (words), from my Account
No: to Solid Rock Executive Travel & Tours Ltd's
Travel Club Group Account Number **1011010150273**, held at the Ghana Commercial
Bank, High Street Branch, Accra, on the 28th day of every month, for the next
.....months/until further notice (delete one), beginning from(month)
2007.

I also require that, for tracking purposes, each transfer be identified by a **Reference
Number**, which shall include or be a variant of my Passport No./Voters ID
No:....., which is my unique Identification Number on the
records of the Solid Rock Travel Club.

I understand that the cost of these transactions will be charged to my account.

Signed.....

Name:..... Date:.....

Travel Club Referral No.

Please fill this form and submit it to your bank

Form SO - 01



**The Solid Rock Travel
Club
Single Fund Transfer Form**

Location: First Floor, Oliviant Arcade,
Post Office Box GPO 18091,
Accra-Ghana, West Africa.
Phone: (+233) 021 679312/674472
Tel/Fax: (+233) 021 679313
Mobile: (+233) 024 631022
E-mail: info@solidrockexectravel.com
Website: www.solidrockexectravel.com

Please use this form for single fund transfers to the Group Account

To,
The Manager,
.....Bank
.....Branch
.....
Branch ID:.....

Dear Sir/Madam,

Authorisation for fund transfer

I,, holder of Travel Account
No....., hereby authorise theBank
to transfer an amount of:.....(figures)
..... (words), from my Account
No: to Solid Rock Executive Travel & Tours Ltd's
Travel Club Group Account Number **1011010150273**, held at the Ghana Commercial
Bank, High Street Branch, Accra, on theday ofmonths, 2007.

I also require that, for tracking purposes, each transfer be identified by a **Reference
Number** which shall include or be a variant of my Passport No./Voters ID No:
..... which is my unique Identification Number on the
records of the Solid Rock Travel Club.

I understand that the cost of these transactions will be charged to my account.

Signed.....

Name:..... Date:.....

Travel Club Referral No.

Please fill this form and submit it to your bank

Form SO - 02